



Hormoz Energy Co. was established in 1993 for purposefully developing Shahed Company's oil activities, and then started its extensive operation in transit and international deals of oil products in 1995 and 1996.

According to the special local conditions and the extensive oil resources in Caspian Sea and Middle Asia, and also oil-bearing area of Persian Gulf, the company extended its own activities exclusively and only in trade and transit of a wide range of petroleum products and also constructing the great tanks for reserving oil materials, so that the company could transport and transit more than 1 million tones all kinds of petroleum products such as gas oil, petrol, liquid oil, mazut, liquid gas, from countries around Caspian Sea and Middle Asia to Turkey, Iraq, and UAE, by which the company could economically play an important role in more activating the facilities of railroad and landing transport in the country, having more foreign currency incomes for the Iran, and also the higher stability of suitable situation of Iran for transit and transfer of petroleum products.

In exportation, the company has reached many significant successes including as:

1 in 2005, as the first Iranian reliable company of monthly export and purchasing contracts measured as 20000 tones of oil and gas and reciprocally the monthly sale and delivery contracts measured as 20000 tones gas oil (L62) to Iraqi Oil Co., having a great role in exporting petroleum products to Iraq.

2 entering to process and recover the different refinery and petrochemical by-products and coal oil, called wastes during that period, the company could, relying on the laboratory findings and preparing some special formulations and mixing different non-subsidiary allowable wastes, produce some new products like Heavy Fuel Oil, and export them to the competitive markets including UAE.

Hormoz Energy Co., aligned with the export and transit, proceeded to supply the tank-maintenance services after understanding the national, local and oil agents requirements. In order to supply its own required tanks, the company purchased a giant site (in 37km of western Abbas Port, next to Ship Factory Complex) of quay, tanks, and modern equipment for unloading the petroleum products, totally 41000 tones in volume of two 15000-tone tanks for heavy oil products and two 3000-tone tanks and one 50000-tone tank to reserve the light petroleum products, as the greatest private site offering tank-maintenance services, unloading and loading of mentioned volume in 100,000 m<sup>2</sup> in area, capable of berthing and loading the ships owning 13,000 tones in capacity and max unloading speed as 300 tones per hour, serving domestic and foreign customers.

Developing the domain of activities and necessarily forming a group as Shahed Oil and Energy group, Hormoz Energy Co. was suggested under holding title of Shahed Oil and Energy since 2005, with its own affiliate companies as a giant in petroleum activities. Some capabilities of Holding's companies are briefly summarized in the following:

1 **Gostaresh Shahed Transportation Co.:** to offer the desirable services to commodities owners and correspondents, having a brilliant background in Shahed Group, as an oil and energy sub-group. With transport facilities and abilities in Tehran, Ahvaz, Isfahan, Arak, Anzali Port, Abbas Port, and Jolfa, it has many considerable activities in transporting the oil companies' consignments of central areas, Ahvaz Rolling Pipes Co., Security Forces, Gas Co., Iran Khodro, Saipa Azin, Pars Khodro, and Mega Motor,

2 **Makhazen Sahel Co.:** as well as many tanks in Abbas Port in Rajaei Port's shore traffic area, the company is now constructing some tanks of different dimensions and totally 35,000 tones to load and unload all kinds of petroleum products in more than 21,000 m<sup>2</sup> in area. The relevant contract was performed to install the equipment and tanks and the project will be start up by the early 2008,

3 **Hadaf International Shipping Transportation Co.:** a 15-year background in services to be offered as landing, air, carrier and forwarder transports (domestic and foreign),

4 **Pars Energy Shahed Kish Co.:** formed as associated by Hormoz Energy, 50%, and a private unit, 50%, the company was registered in 2006 to operate in oil and gas research, discover, drill, extract, seismology fields and also construct any oil refinery and petrochemical complex, establish some relevant low rank industries in Kish, granted the certificate necessary to build a refinery by Oil Ministry, the company is now proceeding to provide some field for mentioned project in Assaluyeh area.





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Hormoz Energy Company

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